



# PETRO - CANADA P O L I C I E S

TOPIC: **Stakeholder & Community Engagement Policy**

DATE: June 2007

APPROVED: President and Chief Executive Officer

Petro-Canada is a responsible company and is committed to establishing and fostering supportive, collaborative and mutually beneficial relationships with stakeholders in all its operational areas. This includes, but is not limited to communities, landowners, Aboriginal and Indigenous peoples,<sup>1</sup> labor, regulators, non-governmental organizations and other stakeholders who affect and/or could be affected by Petro-Canada's activities, products or services and associated performance.

Petro-Canada will work proactively with stakeholders to build mutual trust and respectful relationships. To establish and maintain these relationships, Petro-Canada will:

- Act in a constructive, consistent, and principled manner in our interaction with stakeholders, demonstrating our integrity as a business;
- Strive to be sensitive to local social and cultural factors in the communities where we operate;
- Demonstrate a reasonable level of flexibility to stakeholders and use appropriate mechanisms for engagement to ensure that Petro-Canada understands their needs, concerns and expectations;
- Endeavour to be transparent and provide stakeholders with accurate and relevant information to facilitate dialogue, understanding of issues and the development of solutions throughout the life cycle of our activities;
- Consult with and provide our stakeholders with an understanding of our intentions, plans and activities to help them make informed decisions in their relationship with the company;
- Actively listen to stakeholders and be open to incorporating their ideas;
- Respond to input from stakeholders in a timely and appropriate manner, informing them of the actions we will take in response to their concerns;
- Endeavor to work with our stakeholders to identify and put in place meaningful community benefits; and
- Continually improve and refine the stakeholder engagement process to ensure alignment with a changing business environment.

This policy applies to all Petro-Canada activities, wherever we operate. Petro-Canada's business unit and shared services leaders are responsible for the implementation of this policy in their specific areas of responsibility. Upholding these commitments to external relations is the responsibility of all employees and contractors.

The President and Chief Executive Officer is responsible for the approval, regular review and interpretation of this policy, and for providing the resources required for the continual improvement and implementation of policy commitments.

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<sup>1</sup> Petro-Canada's Aboriginal Framework also exists to address some specific issues relating to North American Aboriginal (Native) communities in more detail.